## ADDENDUM NO. 1 INVITATION TO BID- 05RFP46784YC Audit Services Fulton County, Georgia

October 20, 2005

Dear Vendors:

This addendum is in reference to the INVITATION TO BID, 05RFP46784YC Audit Services

- 1. How many audit adjustments were made by fund for the prior year? Fulton County made adjustments and the auditor had an additional 6-8 for all funds combined.
- 2. Please provide a copy of the prior year management letter. This information will be provided upon receipt of a written request under the "Open Records Request."
- 3. What was the actual and budgeted number of hours for the auditors last year?

  This information is not available.
- 4. What was the total audit fee proposed and paid for the prior year? \$195,000.
- **5.** Were there any disagreements between the auditors and management on accounting matters? **No disagreements were noted.**
- 6. What audit impact does management expect regarding the incorporation of Sandy Springs? A reduction in general fund revenues for sales taxes that will now go to Sandy Springs, estimated at \$18 million, and our Special Services District will encounter significant change given the Schaefer amendment which requires revenues derived in each noncontiguous area of Sandy Springs be used exclusively to fund operations in that same noncontiguous area. We believe in practice we will have three new "SSD's" and one new enterprise fund that will record expenses for Sandy Springs that will be reimbursed by that new city.

For additional information regarding this addendum contact Malcolm Tyson, Assistant Purchasing Agent at (404) 730-5811.

The undersigned proposer acknowledges receipt of this addendum by returning one (1) copy with their bid. Failure to return a signed copy of this addendum with your bid could render your bid to be non-responsive.

Except as provided herein, all terms and conditions in the bid referenced above remain unchanged and in full force and effect.

Malcotm Tyson

Sinderely.

Assistant Purchasing Agent

## **ACKNOWLEDGEMENT OF ADDENDUM**

COMPANY NAME:		Signature:
NAME:	TITLE:	DATE: